

ORIGINAL
FEDER & DUNN, P.A.

ATTORNEYS AT LAW

11575 HERON BAY BOULEVARD
SUITE 315

CORAL SPRINGS, FLORIDA 33076

TELEPHONE: 954-575-7272

FACSIMILE: 954-575-9750

GARY A. FEDER
KENNETH J. DUNN
ADMITTED IN FL & NJ



RECEIVED

2003 NOV 26 A 10:30

AZ CORP COMMISSION
DOCUMENT CONTROL

November 22, 2003

Docket Control
ARIZONA CORPORATION COMMISSION
1200 W. Washington
Phoenix, AZ 85007

Re: In re: Worldwide Forex, Inc., et al.
Docket No. S-03541A-03-0000

Dear Madam or Sir:

Enclosed for filing please find an original and 13 copies of the Combined Request for Hearing and Answer in the above referenced matter. I can be reached at the above address and telephone number if you should have any questions.

Sincerely,

Kenneth J. Dunn, Esq.

Arizona Corporation Commission

DOCKETED

NOV 26 2003

DOCKETED BY	
-------------	--

ORIGINAL

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

MARC SPITZER, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON
KRISTIN K. MAYES

Arizona Corporation Commission

DOCKETED

NOV 26 2003

2003 NOV 26 A 10:30

AZ CORP COMMISSION
DOCKET CONTROL

DOCKETED BY

In the Matter of:

WORLDWIDE FOREX, INC.,
UNIVERSAL FX, INC., and
DAVID BRIDGES,

Docket No. S-03541A-03-0000

COMBINED REQUEST FOR HEARING,
NOTICE OF APPEARANCE, ANSWER and
WAIVER OF TIMELY HEARING
REQUIREMENT

Respondents.

Respondents Worldwide Forex, Inc., Universal FX, Inc. and David Bridges respectfully respond to the Temporary Order to Cease and Desist and Notice of Opportunity for Hearing as follows (the "Temporary Order")

I. REQUEST FOR HEARING

Each of the Respondents request a hearing on all issues presented by the Temporary Order.

II. ANSWER

As to each of the numbered paragraphs of the Temporary Order, the Respondents plead as follows:

1. Respondents deny jurisdiction, as the instruments are not "securities."

2. Admit that Worldwide is not registered, but deny that it is required to be registered in the stated capacities.
3. Admit that UFX is not registered, but deny that it is required to be registered in the stated capacities.
4. Admit that Bridges is not registered, but deny that it he is required to be registered in the stated capacities.
5. Without sufficient knowledge to admit or deny.
6. Without sufficient knowledge to admit or deny.
7. Without sufficient information to admit or deny, but deny that Worldwide needs to be registered to transact the stated business.
8.
 - a. Admit, but deny that registration was required.
 - b. Admit, but deny that registration was required.
 - c. Admit, but deny that registration was required.
 - d. Without sufficient knowledge to admit or deny.
 - e. Admit, but deny that such representations were required.

In addition, Respondents deny that any of the allegations set forth in paragraph nine of the order constitutes any material omission or misstatements.

9. Deny.
10. Admit.
11. Deny.
12. Deny.
13. Deny.

14. Deny all sections and subsections of paragraph 14.

15. Deny.

AFFIRMATIVE DEFENSES:

1. The conduct described in the complaint does not violate the registration provisions or the anti-fraud provisions of the Securities Act.
2. The investment vehicles at issue are not securities under the Securities Act.

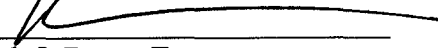
III. NOTICE OF APPEARANCE

The undersigned shall be counsel of record for all respondents in this case. The undersigned is seeking to retain Paul Roshka, of Heyman, Roshka and DeWulf to appear as local counsel and expects to have such a retainer in the next ten to fourteen days.

WAIVER OF HEARING REQUIREMENTS

Each of the Respondents understands that they have a right to a hearing within 10 to 30 days. Each of the Respondents waives that right and agrees that until the final determination is made, they will not transact their business in the state of Arizona.

FEDER & DUNN, P.A.

By: 
Kenneth J. Dunn, Esq.
Counsel for All Defendants
11575 Heron Bay Blvd.
Suite 315
Coral Springs, FL 33076
(954) 575-7272
(954) 575-9750 (fax)